



Ministry of Finance

Identification of Benami Properties

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Prohibition of Benami Property Transactions Act 1988 as amended by the *Benami* Transaction (Prohibition) Amendment Act, 2016 seeks to prohibit the *Benami* Transactions irrespective of the method by which the *Benami* Property is acquired. Such *Benami* Transactions include transactions in respect of movable as well as immovable properties.

As on 30/06/2018, provisional attachments have been made in more than 1600 *Benami* Transactions involving *Benami* Properties valued at over Rs. 4,300 crores.

The Government of India has taken various steps to identify Benami Properties. The Income-tax Department (ITD) has set-up 24 dedicated Benami Prohibition Units (BPUs) across India. These BPUs are involved in gathering information and matching the same with the data available for identifying the Benami Properties and taking effective action as per the provisions of Prohibition of Benami Property Transactions Act 1988 as amended by the *Benami* Transaction (Prohibition) Amendment Act, 2016.

This was stated by Shri Shiv Pratap Shukla, Minister of State for Finance in Written Reply to a question in Rajya Sabha today.

DSM/RM/KA

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