



Ministry of Finance

Auction for Sale (Re-Issue) of Government Stocks

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The Government of India has announced the Sale (Issue/Re-issue) of (i) '7.32 per cent Government Stock, 2024' for a notified amount of **Rs.5,000 crore** (nominal) through price based auction,(ii)'7.26 per cent Government Stock, 2029' for a notified amount of **Rs.6,000 crore** (nominal) through price based auction,(iii) '7.40 per cent Government Stock, 2035' for a notified amount of **Rs.2,000 crore** (nominal) through price based auction,and (iv) 'New Government Stock 2049' for a notified amount of **Rs.4,000 crore** (nominal) through yield based auction.Subject to the limit of **Rs.17,000 crore**, being total notified amount, Government of India will have the option to retain additional subscription up to **Rs.1,000 crore**each against anyone or more of the above securities. The auctions will be conducted **using multiple price method**. The auctions will be conducted by the Reserve Bank of India, (RBI) Mumbai Office, Fort, Mumbai on **April12, 2019(Friday)**.

Up to 5% of the notified amount of the sale of the stockswill be allotted to eligible individuals and Institutions as per the Scheme for Non-Competitive Bidding Facility in the Auction of Government Securities.

Both competitive and non-competitive bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **April12, 2019**. The non-competitive bids should be submitted between 11.30 a.m. and 12.00 noonand the competitive bids should be submitted between 11.30 a.m.and 12.30 p.m.

The result of the auctions will be announced on **April12, 2019 (Friday)**and payment by successful bidders will be on **April15, 2019(Monday)**.

The Stocks will be eligible for "When Issued" trading in accordance with the guidelines on '**When Issued transactions in Central Government Securities**' issued by the Reserve Bank of India (RBI) vide Circular No. RBI/2018-19/25 dated July24, 2018 as amended from time to time.

DSM/RM/PD

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